



ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, 2005**

☒ BUDGET 53A-19-101

Date of Hearing

Date of Adoption

Last Amended

☐ ACTUAL 53A-3-404

09 Emery

Entity

Ross C. Huntington

June 16, 2004

Prepared by

Date

ross.huntington@m.sesc.k12.ut.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Ross C. Huntington
Signature of Business Administrator:

June 16, 2004
Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Richard Tolley
rtolley@usoe.k12.ut.us
2. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery				
10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	4,676,463	-	-	4,345,343
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents	4,078			5,000
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	161,573			120,000
1700 Student Activities				
1900 Other Revenues From Local Sources	174,947			79,244
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)	14,500			15,000
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	5,031,561	-	-	4,564,587

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	2,800,315			2,920,562
3015	Necessary Existent Small Schools	732,660			778,199
3020	Professional Staff	599,938			598,952
3025	Administrative Costs	102,336			104,736
Restricted Basic Programs					
3105	Special Education -- Add-On	591,666			815,867
3110	Special Education -- Self-Contained	68,098			62,054
3120	Extended Year Program -- Severely Disabled	12,046			7,432
3125	Special Education -- State Programs	42,073			
3155	Applied Technology -- Add-On	398,616			404,279
3160	Applied Technology -- Set-Aside	15,456			15,583
3230	Class Size Reduction (State Funds)	316,240			315,912
TOTAL BASIC SCHOOL PROGRAM GENERATED		5,679,444	-	-	6,023,576
Other Minimum School Programs					
3211	Gifted and Talented	11,172			10,701
3212	Advanced Placement	5,797			4,267
3213	Concurrent Enrollment	49,999			43,620
3215	At-Risk -- Regular Program	35,323			36,499
3216	At-Risk -- Pregnancy Prevention				
3218	At-Risk -- Homeless and Minority	2,491			
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	384,417			337,168
3260	Local Discretionary Block Grant	163,356			142,998
3270	Interventions for Student Success Block Grant	96,261			91,046
3405	Social Security and Retirement	1,288,121			1,496,913
3415	Pupil Transportation	601,048			563,607
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	52,866			60,655
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		8,370,295	-	-	8,811,050
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		8,370,295	-	-	8,811,050
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)				
3710	Driver Education (Behind-the-Wheel)	8,320			20,000
3800	Supplementals / Other Bills	253,303			189,553
3900	Revenues From Other State Agencies	3,126			
TOTAL REVENUES FROM STATE SOURCES		8,635,044	-	-	9,020,603

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4000 REVENUES FROM FEDERAL SOURCES					
4101	Impact Aid (Title VII)	21,351			
4190	Other Unrestricted Revenue Direct From Federal	94,903			35,000
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal				
4500	Restricted Federal Through State	432,691			
4520	Programs for the Disabled (IDEA)	276,462			493,865
4530	Applied Technology Education	71,920			
4600	Other Restricted Federal Through State	754,193			
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)				438,322
4810	Federal Forest Service (in Lieu of Tax)	8,995			
TOTAL REVENUES FROM FEDERAL SOURCES		1,660,515	-	-	967,187
TOTAL REVENUES, 10 GENERAL FUND		15,327,120	-	-	14,562,377

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
-----------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	5,835,400			5,617,896
132 Salaries - Substitute Teachers	80,828			80,000
161 Salaries - Teacher Aides and Paraprofessionals	486,785			501,203
100 Salaries - All Other				
Total Salaries (100)	6,403,013	-	-	6,199,099
200 Employee Benefits	2,834,662			3,015,989
300 Purchased Professional and Technical Services	146,270			137,966
400 Purchased Property Services				
500 Other Purchased Services				13,315
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	-	-	-	13,315
600 Supplies	146,918			525,314
641 Textbooks	43,083			
Total Supplies (600)	190,001	-	-	525,314
700 Property (Instructional Equipment)	727,003			280,367
800 Other Objects	133,045			60,148
810 Dues and Fees				
Total Other Objects (800)	133,045	-	-	60,148
TOTAL INSTRUCTION (1000)	10,433,994	-	-	10,232,198
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel	-			
142 Salaries - Guidance Personnel	156,721			159,194
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel	65,959			67,870
152 Salaries - Secretarial and Clerical	20,308			21,008
100 Salaries - All Other				
Total Salaries (100)	242,988	-	-	248,072
200 Employee Benefits	88,563			105,285
300 Purchased Professional and Technical Services	40,342			44,000
400 Purchased Property Services				
500 Other Purchased Services				5,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	5,000
600 Supplies	2,136			42,798
700 Property	-			
800 Other Objects	2,562			
810 Dues and Fees	-			3,000
Total Other Objects (800)	2,562	-	-	3,000
TOTAL STUDENTS (2100)	376,591	-	-	448,165

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	155,584			169,041
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	37,560			41,010
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated				
100	Salaries - All Other				
	Total Salaries (100)	193,144	-	-	210,051
200	Employee Benefits	67,243			79,468
300	Purchased Professional and Technical Services	2,784			
400	Purchased Property Services				
500	Other Purchased Services				4,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	4,500
600	Supplies				3,600
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	-	-	3,600
700	Property				
800	Other Objects	848			
810	Dues and Fees				2,000
	Total Other Objects (800)	848	-	-	2,000
TOTAL INSTRUCTIONAL STAFF (2200)		264,019	-	-	299,619
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	104,320			94,375
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical	34,941			36,758
100	Salaries - All Other				
	Total Salaries (100)	139,261	-	-	131,133
200	Employee Benefits	84,593			118,116
300	Purchased Professional and Technical Services	7,392			
400	Purchased Property Services				
500	Other Purchased Services	26,160			32,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	26,160	-	-	32,000
600	Supplies	4,117			4,000
700	Property				
800	Other Objects	563,594			10,000
810	Dues and Fees				15,000
	Total Other Objects (800)	563,594	-	-	25,000
TOTAL DISTRICT ADMINISTRATION (2300)		826,117	-	-	310,249

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	655,083			676,406
152	Salaries - Secretarial and Clerical	249,128			267,743
100	Salaries - All Other				
	Total Salaries (100)	904,211	-	-	944,149
200	Employee Benefits	431,758			557,222
300	Purchased Professional and Technical Services	9,912			
400	Purchased Property Services				
500	Other Purchased Services				23,300
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	23,300
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		1,345,881	-	-	1,524,671
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	136,512			136,393
200	Employee Benefits	65,346			79,482
300	Purchased Professional and Technical Services	18,447			14,000
400	Purchased Property Services				
500	Other Purchased Services				3,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	3,000
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees	-			2,500
	Total Other Objects (800)	-	-	-	2,500
TOTAL CENTRAL (2500)		220,305	-	-	235,375
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance				
100	Salaries - All Other	425,270			436,162
	Total Salaries (100)	425,270	-	-	436,162
200	Employee Benefits	176,016			227,395
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				5,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	5,000
600	Supplies	274			
700	Property	14,030			
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		615,590	-	-	668,557

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	29,137			29,429
171	Salaries - Supervisors	50,434			40,955
172	Salaries - Bus Drivers	227,742			250,389
173	Salaries - Mechanics and Other Garage Employees	40,746			42,187
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	348,059	-	-	362,960
210	Retirement	36,588			66,353
220	Social Security	25,579			27,766
240	Insurance (Health / Accident / Life)	98,175			126,924
270	Industrial Insurance	4,224			4,200
280	Unemployment Insurance	1,062			2,500
	Total Benefits (200)	165,628	-	-	227,743
421	Water / Sewer	161			200
440	Repairs and Maintenance				
441	Garage Equipment Repairs				
452	Rental of Equipment and Vehicles				
490	Other Purchased Property Services	480			1,000
	Total Purchased Property Services (400)	641	-	-	1,200
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	5,020			7,500
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)	1,788			2,200
580	Travel / Per Diem	13,814			7,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	20,622	-	-	16,700
610	Office Supplies	4,546			4,500
624	Motor Fuel	65,280			75,000
625	Natural Gas	4,066			4,500
626	Electricity	6,623			6,800
681	Lubricants	2,057			2,000
682	Tires and Tubes	5,939			5,000
683	Repair Parts for Buses and Other Vehicles	15,673			13,000
684	Repair Parts for Garage Equipment	6,750			7,500
689	Other Shop Supplies	579			1,200
	Total Supplies (600)	111,513	-	-	119,500
730	Equipment	3,877			2,000
732	School Buses	147,518			148,000
	Total Property (700)	151,395	-	-	150,000
810	Dues and Fees				
890	Miscellaneous Expenditures	526			750
891	Training	965			1,500
	Total Other Objects (800)	1,491	-	-	2,250
TOTAL STUDENT TRANSPORTATION (2700)		799,349	-	-	880,353

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2006
2900 OTHER SUPPORT SERVICES					
100	Salaries				
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)		-	-	-	-
TOTAL SUPPORT SERVICES (2000)		4,446,852	-	-	4,366,979
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		14,880,846	-	-	14,599,177

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				46,800
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	46,800

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery				
10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	5,031,561	-	-	4,564,587
3000 Total State	8,635,044	-	-	9,020,603
4000 Total Federal	1,660,515	-	-	967,187
TOTAL REVENUES	15,327,120	-	-	14,552,377
EXPENDITURES BY OBJECT				
100 Salaries	8,792,458	-	-	8,668,019
200 Employee Benefits	3,913,809	-	-	4,410,700
300 Purchased Professional and Technical Services	225,147	-	-	195,966
400 Purchased Property Services	641	-	-	1,200
500 Other Purchased Services	46,782	-	-	102,815
600 Supplies	308,041	-	-	695,212
700 Property	892,428	-	-	430,367
800 Other Objects	701,540	-	-	94,898
TOTAL EXPENDITURES	14,880,846	-	-	14,599,177
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	446,274	-	-	(46,800)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	46,800
NET CHANGE IN FUND BALANCE	446,274	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)	2,044,816			
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	2,491,090	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
---------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	495,049	-	-	602,000
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents				4,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities	60,086			
1900 Other Revenues From Local Sources	25,650			
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	680,785	-	-	606,000
3000 REVENUES FROM STATE SOURCES				
3115 Preschool	144,976			153,564
3209 Adult High School	43,491			31,094
3210 Adult Basic Skills	3,725			
3405 Social Security and Retirement	31,104			34,857
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	223,296	-	-	219,515
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	30,164			29,775
4580 Adult Education	11,000			
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	41,164	-	-	29,775
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	845,245	-	-	855,290

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery

23 NON K-12 PROGRAMS FUND

ACTUAL
FY 2003

FINAL
BUDGET
FY 2004

ACTUAL
FY 2004

ORIGINAL
BUDGET
FY 2005

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES

3200 OTHER SERVICES

100	Salaries				
200	Employee Benefits	305,827			
300	Purchased Professional and Technical Services	174,172			405,866
400	Purchased Property Services				209,904
500	Other Purchased Services				
600	Supplies				
700	Property				
800	Other Objects				18,732
810	Dues and Fees				
	Total Other Objects (800)				
	TOTAL OTHER SERVICES (3200)	479,999	-	-	-

3300 COMMUNITY SERVICES

100	Salaries				
200	Employee Benefits	151,393			
300	Purchased Professional and Technical Services	59,768			131,650
400	Purchased Property Services	8,832			72,805
500	Other Purchased Services	124			
600	Supplies				
700	Property	24,910			2,000
800	Other Objects	216,873			14,101
810	Dues and Fees	680			
	Total Other Objects (800)				432
	TOTAL COMMUNITY SERVICES (3300)	462,580	-	-	432
	TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	942,579	-	-	855,290

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)

5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)	156,787			
6000	OTHER ITEMS				
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
	TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	156,787	-	-	-

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	580,785	0	0	606,000
3000 Total State	223,296	-	-	219,515
4000 Total Federal	41,164	-	-	29,775
TOTAL REVENUES	845,245	-	-	855,290
EXPENDITURES BY OBJECT				
100 Salaries	457,220	0	0	537,516
200 Employee Benefits	233,940	-	-	282,509
300 Purchased Professional and Technical Services	8,832	-	-	-
400 Purchased Property Services	124	-	-	-
500 Other Purchased Services	-	-	-	2,000
600 Supplies	24,910	-	-	32,833
700 Property	216,873	-	-	-
800 Other Objects	680	-	-	432
TOTAL EXPENDITURES	942,579	-	-	855,290
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(97,334)	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	166,787	-	-	-
NET CHANGE IN FUND BALANCE	59,453	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)	161,912			
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	221,365	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery				
31 DEBT SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	511,664	-	-	463,492
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	511,664	-	-	463,492
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-			
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	511,664	-	-	463,492

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	75,981			94,492
840 Redemption of Principal	385,000			430,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	2,500			3,000
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	463,481	0	0	527,492

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				64,000
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	64,000

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	511,664	-	-	463,492
3000 Total State	-	-	-	-
TOTAL REVENUES	511,664	-	-	463,492
EXPENDITURES BY OBJECT				
800 Other Objects	463,481	-	-	527,492
TOTAL EXPENDITURES	463,481	-	-	527,492
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	48,183	-	-	(64,000)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	64,000
NET CHANGE IN FUND BALANCE	48,183	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)	201,672			
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	249,855	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	2,879,113	0	0	2,800,080
1500 Earnings on Investments				
1900 Other Revenues From Local Sources	20,353			
TOTAL REVENUES, LOCAL SOURCES	2,899,466	0	0	2,800,080
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	2,899,466	0	0	2,800,080

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
--------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies	192,906			
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	192,906	0	0	0
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	172,415			143,949
841 Textbooks	117,868			182,324
Total Supplies (600)	290,283	0	0	326,273
730 Equipment	347,050			307,883
TOTAL INSTRUCTION (1000)	637,333	0	0	634,156
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies	28,423			
730 Equipment	2,462			
TOTAL SUPPORTING SERVICES (2000)	30,885	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				550
730 Equipment				1,300
TOTAL SUPPORTING SERVICES (2000)	0	0	0	1,850
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				30,353
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	30,353
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies	16,564			25,000
730 Equipment	8,524			15,000
TOTAL EXPENDITURES CENTRAL (2500)	25,088	0	0	40,000
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies	86,523			105,241
730 Equipment				7,000
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	86,523	0	0	112,241
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 32 CAPITAL PROJECTS FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling				
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		0	0	0	0
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)		0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		972,735	0	0	818,600
4502 BUILDING ACQUISITION AND CONSTRUCTION					
100	Salaries	492,572			475,156
200	Employee Benefits	194,880			226,420
300	Purchased Professional and Technical Services				
400	Purchased Property Services	173,983			39,335
460	Construction and Remodeling				
	Total Property (400)	173,983	0	0	39,335
500	Other Purchased Services	594,103			738,426
600	Supplies - New Buildings				372,793
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	0	0	0	372,793
710	Land and Improvements	7,090			
720	Buildings	302,410			1,490,000
731	Machinery				10,000
732	School Buses				
733	Furniture and Fixtures	13,545			45,000
734	Technology Equipment	21,078			75,000
735	Non-Bus Vehicles	64,570			
739	Other Equipment	18,484			
	Total Property (700)	427,177	0	0	1,620,000
800	Other Objects	11,304			6,850
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	11,304	0	0	6,850
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		1,894,019	0	0	3,478,980
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		2,866,754	0	0	4,297,580

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
--------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	10,818			7,500
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	10,818	-	-	7,500

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	2,899,466	-	-	2,800,080
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	2,899,466	-	-	2,800,080
EXPENDITURES BY OBJECT				
100 Salaries	492,572	-	-	475,156
200 Employee Benefits	194,880	-	-	226,420
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	173,983	-	-	39,335
500 Other Purchased Services	594,103	-	-	738,426
600 Supplies	614,699	-	-	860,210
700 Property	785,213	-	-	1,951,183
800 Other Objects	11,304	-	-	6,850
TOTAL EXPENDITURES	2,866,764	-	-	4,297,580
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	32,712	-	-	(1,497,500)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	10,818	-	-	7,500
NET CHANGE IN FUND BALANCE	43,530	-	-	(1,490,000)
FUND BALANCE - BEGINNING (From Prior Year)	3,195,170			
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	3,238,700	-	-	(1,490,000)

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
--	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1610 Sales to Students	232,140			218,150
1620 Sales to Adults	7,946			15,303
1690 Other Revenues From Local Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	240,086	0	0	233,453
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	85,820			70,000
TOTAL REVENUES, STATE SOURCES	85,820	0	0	70,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	52,351			54,000
4572 Lunch Reimbursement (Free and Reduced Meals)	263,500			273,000
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	83,301			96,000
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	72,051			55,000
4970 Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES	471,203	0	0	478,000
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	797,109	0	0	781,453

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	271,689			285,024
200 Employee Benefits	167,013			187,145
300 Purchased Professional and Technical Services	1,496			
400 Purchased Property Services				
500 Other Purchased Services				2,000
600 Non-Food Supplies	2,588			28,800
630 Food	325,972			276,000
Total Supplies (600)	328,560	0	0	304,800
700 Property	568			
780 Depreciation - Enterprise Funds				
Total Property (700)	568	0	0	0
800 Other Objects	2,799			2,484
810 Dues and Fees				
Total Other Objects (800)	2,799	0	0	2,484
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	772,125	0	0	781,453

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2006
--	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	240,086	-	-	233,453
3000 Total State	85,820	-	-	70,000
4000 Total Federal	471,203	-	-	478,000
TOTAL REVENUES	797,109	-	-	781,453
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	271,689	-	-	285,024
200 Employee Benefits	167,013	-	-	187,145
300 Purchased Professional and Technical Services	1,496	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	2,000
600 Supplies	328,560	-	-	304,800
700 Property	568	-	-	-
800 Other Objects	2,799	-	-	2,484
TOTAL EXPENSES/EXPENDITURES	772,125	-	-	781,453
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	24,984	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	24,984	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	141,377			
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	166,361	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery SUMMARY - ALL FUNDS		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
REVENUES BY SOURCE					
1000	Total Local	9,263,562	-	-	8,667,612
3000	Total State	8,944,160	-	-	9,310,118
4000	Total Federal	2,172,882	-	-	1,474,962
TOTAL REVENUES		20,380,604	-	-	19,452,692
EXPENDITURES BY OBJECT					
100	Salaries	10,013,939	-	-	9,965,715
200	Employee Benefits	4,509,642	-	-	5,106,774
300	Purchased Professional and Technical Services	235,475	-	-	195,966
400	Purchased Property Services	174,748	-	-	40,535
500	Other Purchased Services	640,885	-	-	845,241
600	Supplies	1,276,210	-	-	1,893,055
700	Property	1,895,082	-	-	2,381,550
800	Other Objects	1,179,804	-	-	632,156
TOTAL EXPENDITURES		19,925,785	-	-	21,060,992
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		454,819	-	-	(1,608,300)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		167,605	-	-	118,300
NET CHANGE IN FUND BALANCE		622,424	-	-	(1,490,000)
FUND BALANCE - BEGINNING (From Prior Year)		5,744,947	-	-	-
Adjustments to Beginning Fund Balance		-	-	-	-
FUND BALANCE - ENDING		6,367,371	-	-	(1,490,000)

EOF

ANNUAL FINANCIAL REPORT

6/2/2004

09 Emery

Detail Schedule of Property Tax

	2002-2003		2003-2004			2004-2005	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001807	2,243,804	.001825	2,325,744		.001754	2,210,166
Voted Leeway (53A-17a-133)	.000800	967,151	.000800	1,021,000		.000800	1,006,000
Board Leeway (53A-17a-134) (Class Size Reduction)	.000437	528,369	.000433	557,042		.000437	544,690
Board Leeway (53A-17a-151) (Reading Program)						.000065	81,900
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000160	193,453	.000158	202,755		.000016	198,755
Tort Liability (63-30-27)	.000023	27,809	.000023	29,432		.000023	28,932
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		251,443		191,500			154,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		6,690		6,500			7,000
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		965		1,000			900
Tax Sales and Redemptions & Other	xxx	57,704	xxx	106,000		xxx	113,000
Judgement Recovery (59-2-1328)	.000335	399,075					
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003562	4,676,463	.003239	4,440,973	0	.003095	4,345,343
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)	.000391	478,666	.000459	587,000		.000458	577,000
Vehicle Fees in Lieu of Tax (59-2-405)		16,383		18,000			17,000
Tax Sales and Redemptions & Other	xxx		xxx	9,000		xxx	8,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000391	495,049	.000459	614,000	0	.000458	602,000
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000390	479,588	.000357	456,500		.000355	447,492
Vehicle Fees in Lieu of Tax (59-2-405)		32,076		15,900			16,000
Tax Sales and Redemptions & Other	xxx		xxx	9,000		xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000390	511,664	.000357	481,400	0	.000355	463,492
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)	.001492	1,826,635	.001520	1,942,000		.001455	1,833,300
10% of Basic (53A-17a-145)	.000782	957,214	.000653	833,436		.000653	822,780
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405)		95,264		101,000			101,000
Tax Sales and Redemptions & Other	xxx		xxx	52,000		xxx	43,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.002274	2,879,113	.002173	2,928,436	0	.002108	2,800,080
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.006617	8,562,289	.006228	8,464,809	0	.006016	8,210,915